

CURRENCY REPORT

Dt.: 16th Feb, 2021

USDINR

EURINR

GBPINR

JPYINR

USDINR

EURINR

GBPINR

JPYINR

Date

DAILY CURRENCY LEVELS								
	52	51	PIVOT	R1	R2			
USDINR	73.88	74.01	74.30	74.98	75.36			
EURINR	85.86	86.97	87.40	88.47	89.10			

Sell around 772.85 Target 72.65 Stop loss 73.10

51

73.10

86.10

94.55

69.10

Currency

88.88

99.62

71.98

Forecast

90.10

101.45

72.69

RECOMMENDATION FOR THE DAY

WEEKLY CURRENCY LEVELS

S2

72.14

85.45

93.78

68.54

Time

EVENT CALENDER

DAILY CURRENCY LEVELS								
	52	51	PIVOT	R1	R2			
GBPINR	94.65	95.55	96.80	97.98	98.35			
JPYINR	69.48	70.45	71.60	72.25	72.98			

OUTLOOK: USDINR Close: 72.74 72.6975 H:72.7400 L:72.6750 C:72.7400 UC:0.0425 73 1873 73.1430 73.0633 72.9402 72.9172 72.0487 72.8149 72.7400 72.6167 RSI[14,0]:34,8 30.0000 34.90 12 15 Feb2021 14:00:00

USD/INR is drifting lower and failing to sustain at any higher level. It is also trading below 20 and 50 DMA and only above 73.40 can we see momentum going upward. So sell on rise near72.85 for tgt of 72.55 and stoploss of 73.10



EURINR has recovered from the lows and is trading above 20 and 50 DMA. Trend is positive and buy on

dips is recommended near 88.10 for tgt of 88.80 and maintain sl of 87.80.

RESEARCH DESK

Sacchitanand Uttekar - AVP - Technical (Equity)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

DISCLAIMER

This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation-legal or price-risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Currency derivatives mentioned herein. We and our affiliates, groupcompanies, directors and employees, and directors and employees of our affiliates and group-companies, including persons involved in the preparation or issuance of this material may (a) have positions in Currency (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Currency derivatives trading can be substantial. Persons trading in Currency Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.

orate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri Kurla Road, Andheri (East), Mumbai - 400093. Tel: (022) 4000 1000 / 6165 5555 ral Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 4000 1000. Central Support Cince: TradeBulls industry and the analysis of the second of the construction of the const

wecare@tradebulls.in

www.tradebulls.in

